**Paris, February 26th 2019**

PRESS RELEASE

* **2018: Another year of strong growth for Arval: +8.2%**
* **Overview of new commercial offers launched in 2018**
* **2019 growth opportunities underpinned by digital, data and people**

**Strong organic growth in 2018**

Arval full service car leasing solutions are delivered in **29 countries** with **approximately 7,000 employees**.

Last year, **Arval leased fleet grew by 8.2% overall**, reaching **1,193,910 vehicles**. The number of vehicles ordered increased by 9% year-on-year, totaling 353,302 vehicles. The number of end-of contract vehicles sold was flat versus 2017, totaling 254,207.

The four key geographies of Arval posted excellent growth figures: France +5%, UK +5 %, Spain +19% and Italy +8%. Double-digit growth was booked in many other areas such as in the Benelux (+12%), Southern Europe (+16%), Central Europe (+14%) and the Nordics (+25%).

Last year, Arval grew across all corporate client segments, with +4% in the Corporate & Public segments and +17% in small and medium enterprises. The international clients of Arval stood for an organic growth of more than 7% and now represent more than 25% of the overall business. In 2018, Arval successfully rolled out its offers for private individuals throughout Europe, the private lease fleet having increased by +45% between 2017 and 2018. In the Netherlands, Arval has launched an online car store for private customers where they can select the car that best suits their needs and lease it through an all-inclusive, hassle-free service package. The goal is to introduce this new qualitative customer experience across several other European countries in 2019.

**Overview of Arval’s new commercial offers launched in 2018**

Highly committed to being an innovator in the industry, Arval launched several new offers in 2018:

* “**SMaRT**”: Arval has developed an innovative approach called SMaRT - Sustainable Mobility and Responsibility Targets. In the wake of a clear acceleration towards greener mobility across many European countries, this 5-phase proposition is used to help clients define and implement their fleet energy transition strategy. The SMaRTmethodology is designed to satisfy the changing needs of clients to build their energy transition strategies and help the fleet managers throughout their execution and follow up. This approach is part of Arval’s promise to deliver objective added value expertise to its clients at a time when making fleets greener is key.
* “Arval’s **Electric Vehicle Offer**”: Thanks to its strategic partnerships with several OEMs, energy providers and charging infrastructure & services suppliers, Arval’s Electric Vehicle offer covers the whole Electric Vehicle ecosystem, including home and workplace charging point installation, integrated payment solutions (with automatic home charging reimbursement) and Electric Vehicle digital services (consumption tracking and charging point location). Attractively priced, it allows trial periods and additional services, including a petrol/diesel vehicle replacement option for short periods such as holidays. It is now available in 12 countries including France, the UK, Belgium, Norway, the Netherlands and Germany and is being rolled out in several EV mature markets.
* “**Arval For Me**”: through this digital solution, Arval extends its offer to private individuals giving them access to its know-how, added value services and networks. The Arval For Me offer gives its members full access to a unique range of services including maintenance and repair (bodywork, tyres, windscreens, etc.), as well as directly linked mobility services (relief car, door-to-door pick-up, towing). This platform is currently available in Italy and Spain with about 12,000 members.

**2019 growth opportunities**

Arval’s strategy for the coming years is all about further growth, fostered by more innovations and digital applications fit to offer a broader range of mobility services to its clients and prospects. Arval has recently launched its new Employee Value Proposition to underpin the importance of empowered people driving this strategy and delivering outstanding service and industry expertise to its customers and drivers.

The My Arval platform allows customers and drivers to interact and get personalized and proactive information and services whenever and wherever they need it.

Based on its solid experience in full service leasing and thanks to the richness of the data Arval collects in this domain throughout the lifecycle of its vehicles, Arval benefits from huge opportunities to improve its customers and drivers experience, as well as add value in terms of solid advice. Better and fully exploiting these data will enable Arval and its partners to stay ahead of the game and offer clients and prospects the best possible advice, services and innovations, including in the area of green and alternative mobility.

On the Human Resources side, Arval just implemented its employer promise, “A place for people in action”, committing itself to giving employees the resources they need in order to bring forward new ideas, deliver performance and grow.

Alain Van Groenendael, Arval CEO, concludes: *“As our unique spectrum of high-value services meets the positive market trends, we are confident that we will achieve a significant growth in 2019. Our teams are engaged in all countries and segments and achieving a 9% growth for the year ahead seems within our reach. Our integrated offer, strong assets, and the course set on data and digital will enable us to meet our clients’ mobility challenges, including our responsibility to fight climate change”.***Arval Netherlands contributes to growth Arval Group**

Also Arval Netherlands contributed to the Group’s success in 2018: “*We are delighted that the performance of Arval Netherlands has supported the overall fleet increase of the Arval Group. Every one of our business segments has shown significant growth in 2018. Our Corporate and International clients by 6%, Mid Term Rental, our flexible shorter term leasing product, by 28%, and our SME/PL business by 38%, giving us an overall +9% annual fleet growth. Our total funded fleet was just under 40,000 at the end of 2018. Our success in 2018, fueled by our significant investment in our online capability for Private Lease and our continued connected vehicle strategy, positions Arval to maximise new opportunities in 2019 in all our segments, while giving us access to a raft of new data that can support new product initiatives in the future”.*

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**About Arval**

Founded in 1989 and fully owned by BNP Paribas, Arval specialises in full service vehicle leasing. Arval offers its customers – professionals, SMEs and large international corporates – tailored solutions that optimise their employee’s mobility and outsource the risks associated with fleet management. More recently, Arval expanded its customer segments to individuals. Expert advice and service quality, which are the foundations of Arval’s customer promise, are delivered in 29 countries with approximately 7,000 employees. Arval’s total leased fleet adds up to 1,193,910 vehicles throughout the world (December 2018).

Arval is one of the founders of the Element-Arval Global Alliance, the longest standing strategic alliance in the fleet management market and the world leader with 3 million vehicles in 50 countries. Within BNP Paribas, Arval belongs to the Retail Banking core activity.

In the Netherlands, Arval holds the sixth position in the market with nearly 40,000 cars (December 2018). With 250 employees, Arval implements efficient fleet management on a daily basis. Whether leasing a few cars or fully outsourcing a fleet of more than 500 leased cars, Arval always ensures a streamlined process with short lines of communication. Arval continually strives to improve its services. This makes the cooperation with its customers efficient, accurate and transparent.

[www.arval.com](http://www.arval.com)

**About BNP Paribas**

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 73 countries, with more than 196,000 employees, including more than 149,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors.

The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporate and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending.

BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

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